Tracking Portfolio Gains, Losses, & Performance in Your Investment Club

MYICLUB INVESTMENT CLUB WEBINAR SERIES

Presented by Doug Gerlach
April 2026

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Your Hosts

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ICLUBcentral Inc.

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myICLUB

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Senior Support Representative,
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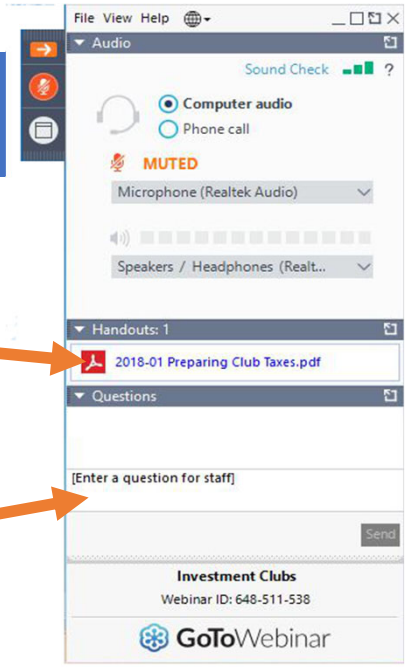
Handout & Questions

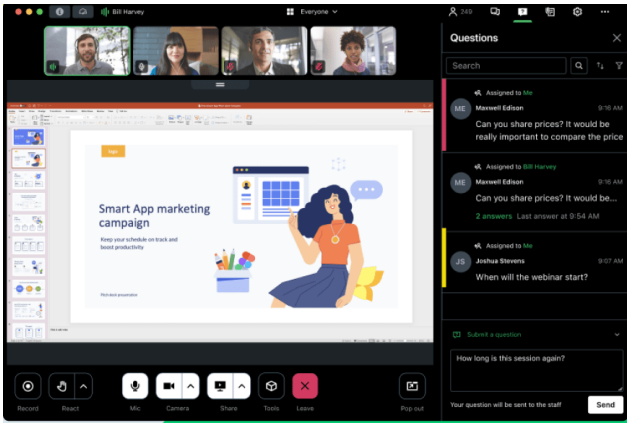
Handout in PDF format is available in Handouts tab.

Type questions in Questions box.



New GoToWebinar Experience Coming

- Our May 2026 Club Webinar will use new GoToWebinar application.
- Desktop app looks similar to this. →
- Mobile app will be different.



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WHAT'S NEW IN MYICLUB

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View Member SSGs in myICLUB

- SSGs for stocks linked to BetterInvesting SSGPlus can now be viewed in **myICLUB Portfolio Summary Report** & **Watchlist**.
- SSGs are displayed as PDF files as of member's last price & data update.
  - *SSGs are only as current as member's last update!*

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Portfolio Summary Report

- Click SSG link to download PDF.
- Depending on browser setup, may download to Downloads folder OR may display in browser.

Projected EPS Growth: 9.9% Current P/E Ratio: 23.9

Securities with no linked SSG, or that are not common stocks or REITs are

Ticker	Company	% Port	Price Date	Price	Curr PE	
	pple (SSG) *(Doug Ge 9/2024)*	17.3	9/6/2024	220.86	33.6	155.
CCS	Century Communities (SSG) *(Russell Malley, 4/20/2026)*	4.0	4/17/2026	62.30	12.8	163.
CHD	Church & Dwight (SSG) *(Doug Gerlach, 9/9/2024)*	0.8	9/6/2024	105.18	32.4	119.
DRI	Darden Restaurants (SSG) *(Doug Gerlach, 7/16/2024)*	0.7	7/15/2024	143.27	16.8	93.
EXR	Extra Space Storage (SSG) *(Doug Gerlach, 7/16/2024)*	1.7	7/15/2024	162.40	21.6	113.

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Portfolio Summary Report

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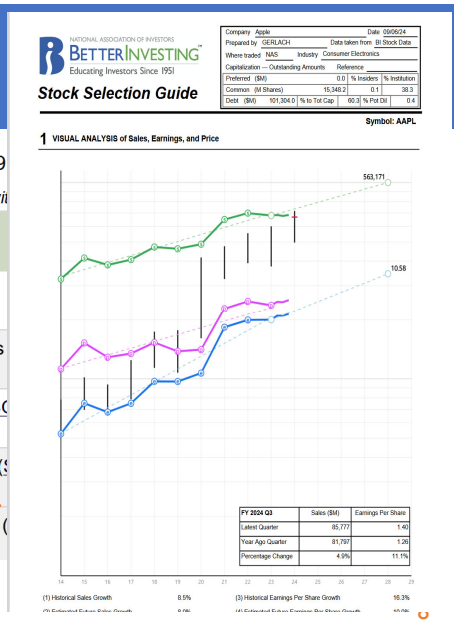
Projected EPS Growth: 9

Securities wi

Ticker	Company
	pple (SSG) *(Doug Ge 9/2024)*
CCS	Century Communities *(Russell Ma 4/20/2026)*
CHD	Church & wight (SS *(Doug Gerl 9/9/2024)*
DRI	Darden F taurants (*(Doug Gerla 7/16/20)*
EXR	Extra Space Storage (*(Doug Gerlach, 7/16/2024)*



Watch List

- From Fundamentals view, click **Date** in SSG Link column to download SSG in PDF format.

Watch List

Fundamentals | Diversification

Sym	Followed/ Added By	Added Date	Added Price	Curr Price*	Chng	SSG Link	Curr PE	Tot Ret	Rel Val	U/D	Buy blw	Rec
ABBV	Doug Gerlach	09/			%	08/22/25	00.3	-2.4	246.5%	-0.3	$67.20	Sell
CAT	Earl Z Alphonse UGMA	07/13/23	$255.86	$798.40	212.05%		No SSG Plus Link Established					
CLFD	Doug Gerlach	07/14/23	$47.01	$31.21	-33.61%		No SSG Plus Link Established					
CNXC	Russell Malley	07/12/23	$84.95	$30.36	-64.26%	04/21/26	0.0	0.0	0.0%	0.0	$0.00	--
DE	Earl Z Alphonse UGMA	07/12/23	$407.67	$594.52	45.83%		No SSG Plus Link Established					
ENPH	Russell Malley	07/12/23	$182.80	$33.88	-81.47%	04/21/26	0.0	0.0	0.0%	0.0	$0.00	--
ENSG	Russell Malley	07/12/23	$89.51	$200.10	123.55%	04/17/26	34.3	6.6	139.0%	1.0	$165.90	Hold
ESNT	Earl Z Alphonse UGMA	07/07/23	$46.07	$62.67	36.03%		No SSG Plus Link Established					

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MEASURING GAINS & RETURNS IN YOUR INVESTMENT CLUB

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Portfolio Gains and Losses

- myICLUB has number of reports intended to help clubs **monitor performance of portfolios**.
- Measuring & evaluating portfolio performance requires 2 things:
  1. Understanding of **various return calculations**, how they are done & what they mean.
  2. Deciding on **appropriate comparison ("benchmark")** for portfolio evaluation.

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Performance & Gain/Loss Reports in myICLUB

- **Valuation Statement**: Shows % gain/loss & compound annual return (CAR) of each security & overall portfolio.
- **Club Gain/Loss Graph**: Shows cost basis of club's entire portfolio & market value over time.
- **Security Performance Graph**: Shows graph of security's cost basis & market value over time.
- **Realized Gains/Losses Report**: Shows details of gains & losses from sale of securities that occurred in selected period.
- **Portfolio Gain/Loss Report**: Shows simple percentage & dollar amount of gains/losses of current holdings.

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Valuation Statement

Security	Date of first buy	Shares owned	Price/ share	Cost/ share	Market value	Total cost	% Gain Loss	% of total	CAR since 9/13/97
Apple (**AAPL**)	01/25/07	395.5539	$253.79	$17.0517	$100,387.62	$6,744.89	1,388.4%	16.5%	19.7%
Century Communities (**CCS**)	10/03/17	400.0000	$57.38	$36.2750	$22,952.00	$14,510.00	58.2%	3.8%	8.9%
Church & Dwight (**CHD**)	01/24/00	50.0000	$93.32	$10.4650	$4,666.00	$523.25	791.7%	0.8%	9.1%
Darden Restaurants (**DRI**)	07/13/14	20.1600	$196.04	$57.3352	$3,952.16	$1,155.88	241.9%	0.6%	12.6%
Electrolux AB Class (**ELUXY**)	07/25/23	1,100.0000	$12.31	$12.0345	$13,541.00	$13,238.00	2.3%	2.2%	2.6%
Extra Space Storage (**EXR**)	07/01/17	75.0000	$131.13	$66.8300	$9,834.75	$5,012.25	96.2%	1.6%	11.6%
Fastenal (**FAST**)	06/13/08	120.0000	$46.40	$36.1467	$5,568.00	$4,337.60	28.4%	0.9%	4.5%
Gilead Sciences (**GILD**)	06/02/09	110.0000	$139.37	$63.9918	$15,330.70	$7,039.10	117.8%	2.5%	11.7%
Globus Medical (**GMED**)	07/23/20	185.0000	$86.16	$54.0500	$15,939.60	$9,999.25	59.4%	2.6%	8.5%
Miller Industries (**MLR**)	11/14/17	210.0000	$45.55	$31.9857	$9,565.50	$6,717.00	42.4%	1.6%	6.7%
Microsoft Corp (**MSFT**)	05/31/23	40.0000	$370.17	$351.1975	$14,806.80	$14,047.90	5.4%	2.4%	4.2%
Novo Nordisk (**NVO**)	10/12/23	210.0000	$36.75	$55.4938	$7,717.50	$11,653.70	-33.8%	1.3%	-37.9%
Universal Display (**OLED**)	02/03/17	80.0000	$91.66	$33.3900	$7,332.80	$2,671.20	174.5%	1.2%	12.8%

- Shows % gain/loss & compound annual return (CAR) of each security & overall portfolio (if enabled).

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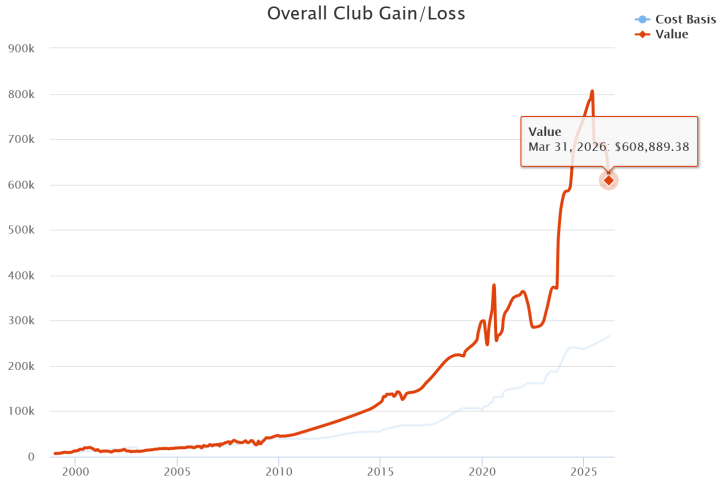
Club Gain/Loss Graph



- Shows cost basis of club's entire portfolio & market value over time.
- Shows dollar amount of gain/loss of club, but not rate of return.

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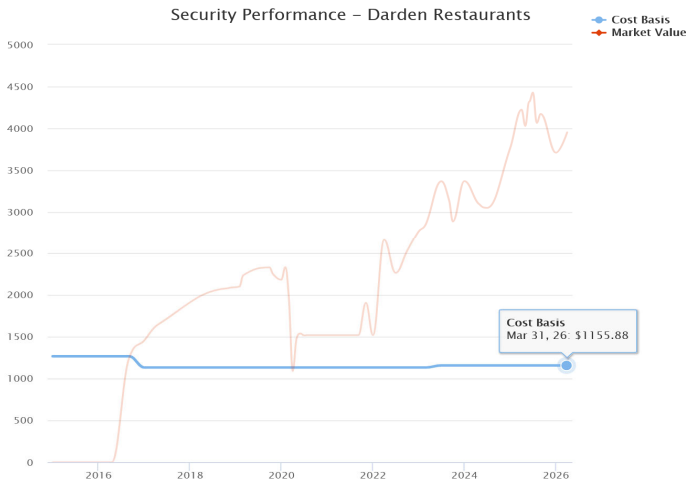
Security Performance Graph



- Shows graph of security's cost basis & market value over time.
- Shows dollar amount of gain/loss of security, but not rate of return.

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Realized Gains/Losses Report

Realized Gains/Losses

Report for dates from 1/1/2023 to 12/31/2023 (generated on 4/21/2026).

Security	Purchase Date	Sale Date	Sale Basis	Cost Basis	Gain	Shares Gain Type
Nextgen Healthcare	12/10/2015	11/10/2023	$2,395.00	$3,568.00	($1,173.00)	100.00 Long Term
Nextgen Healthcare	12/16/2017	11/10/2023	$2,395.00	$965.00	$1,430.00	100.00 Long Term
Nextgen Healthcare	12/16/2019	11/10/2023	$2,395.00	$1,125.00	$1,270.00	100.00 Long Term
O'Reilly Automotive	9/26/2002	4/2/2023	$8,489.80	$150.54	$8,339.26	10.00 Long Term
Total:					**$9,866.26**	

- Shows details of generated gains & losses by security for set period (such as calendar year).
- Can subtotal by security.

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Portfolio Gain/Loss Report

Portfolio Gain/Loss Report

Portfolio Gain/loss report as of 4/21/2026.
Report generated on: 4/21/2026 10:48:29 AM.

Report Date: 4/21/2026

Show gain/loss for each tax lot

Submit

Security	Date First Purchased	Shares Owned	Cost/ Share	Total Cost	Price/ Share	Market/ Value	$ Gain/ Loss	% Gain/ Loss
Apple (AAPL)	01/25/07	395.5539	$17.0517	$6,744.89	$273.0500	$108,005.99	$101,261.11	1,501.3%
Century Communities (CCS)	10/03/17	400.0000	$36.2750	$14,510.00	$63.3200	$25,328.00	$10,818.00	74.6%
Church & Dwight (CHD)	01/24/00	50.0000	$10.4650	$523.25	$96.5500	$4,827.50	$4,304.25	822.6%
Darden Restaurants (DRI)	07/13/14	20.1600	$57.3352	$1,155.88	$201.8500	$4,069.29	$2,913.42	252.1%
Electrolux AB Class (ELUXY)	07/25/23	1,100.0000	$12.0345	$13,238.00	$13.7700	$15,147.00	$1,909.00	14.4%
Extra Space Storage (EXR)	07/01/17	75.0000	$66.8300	$5,012.25	$146.9500	$11,021.25	$6,009.00	119.9%

- Shows simple percentage & dollar amount of gains/losses of current holdings.
- Can set date of prices used.
- Can group by security tax lots.

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Understanding "Simple Return"

- Actual **percentage change** of any single investment's or total portfolio's value in any selected period.
  - Could be for a month, a year, a decade, or any other period.
- Since no time value is used in calculation, **doesn't actually tell you much about how security or portfolio has performed**.
  - Stock up 50% in price could be **great** rate of return (if it was in a month) or **terrible** rate of return (if it was for a decade).

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A Better Method: "Total Return"

- Actual **rate of return** of investment over time including price appreciation & (usually) dividends.
- Displayed as percentage.
- Total returns are generally presented on **average annual compounded rate**.
- Note: SSG uses "Projected Total Return" in different context.

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Understanding "Compound Annual Return"

- CAR is very **complex** to calculate.
- Similar to compounded interest rate paid on mortgage or earned in savings account.
- Uses "Internal Rate of Return" to take into account:
  - Points in time in which investment was bought and/or sold.
  - Amount of money invested or removed in each transaction.
- Generally presented on annualized basis.

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Compound Annual Return Example

- From myICLUB Club Valuation Statement:

Security	Date of first buy	Shares owned	Price/ share	Cost/ share	Market value	Total cost	% Gain Loss	% of total	CAR since 9/13/97
SAP SE (**SAP**)	01/02/23	1,000.0000	$171.21	$10.3190	$171,210.00	$10,319.00	1,559.2%	28.1%	146.6%
Shell PLC (**SHEL**)	11/02/22	250.0000	$93.00	$54.5080	$23,250.00	$13,627.00	70.6%	3.8%	25.7%

Compare this annualized rate to simple return of 70.6%.

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Problems with Compound Annualized Rates

Security	Date of first buy	Shares owned	Price/ share	Cost/ share	Market value	Total cost	% Gain Loss	% of total	CAR since 9/13/97
Ichor Holdings Ltd (**ICHR**)	01/16/26	500.0000	$46.61	$29.7800	$23,305.00	$14,890.00	56.5%	3.8%	812.6%

- Rates are calculated based on one-year periods – even if one year of history is not available.
- CAR on above is 56.5% simple gain for 1/16/2026-3/31/2026, annualized to 812.6%.
- Results not as relevant for any short period or for large price movements in short periods.

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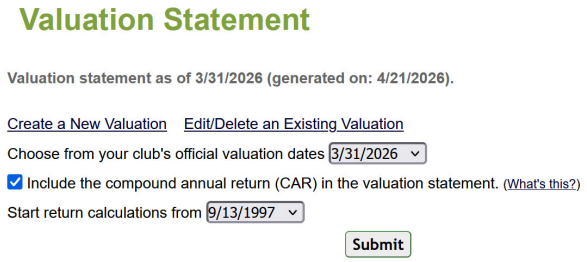
Displaying Compound Annual Return

- In myICLUB.com, can choose to include CAR in Valuation Statement & Member Status Report.



- New clubs **should not** include CAR for first few years of operations.

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LOOKING AT INDIVIDUAL MEMBER PERFORMANCE

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Individual Member Performance

- myICLUB can display CAR on Member Status Report for each member.
- Uses all member deposits, fees, allocated income, withdrawals.
  - For most clubs, at least 12 cash flows per member per year!
- Two members can have similar total amounts invested BUT different cash values, units owned, & CAR.

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Member Status Report

Name	Paid in since 1/1/2026	Total paid in	Paid in plus earnings (Cost Basis)	Units since 1/1/2026	Total units	Market value	Percent ownership	CAR since 9/12/1997
Alphonse UGMA, Earl Z	$100.00	$7,137.56	$7,679.52	0.7180	73.0598	$8,945.87	1.47%	6.99%
Cod UGMA, Alantis	$100.00	$18,452.44	$31,411.95	0.7180	883.6290	$108,196.62	17.77%	7.85%
Crabb, Dungy	$100.00	$10,700.56	$13,202.12	0.7180	209.3528	$25,634.37	4.21%	11.81%
Dorado, Portia	$100.00	$10,406.56	$12,591.62	0.7180	187.1517	$22,915.93	3.76%	11.49%
Finn UGMA, Sarah	$100.00	$13,306.81	$14,909.24	0.7180	242.0394	$29,636.70	4.87%	6.42%
Gerlach, Doug	$100.00	$10,526.56	$12,632.38	0.7180	182.2339	$22,313.77	3.66%	11.28%
Halibut, Hally	$100.00	$11,627.56	$14,031.04	0.7180	204.5538	$25,046.74	4.11%	11.15%
Headly, Dogfish	$100.00	$1,767.24	$1,236.03	0.7180	8.1824	$1,001.90	0.16%	-22.26%
Malley, Russell	$100.00	$7,437.56	$8,024.83	0.7180	77.6103	$9,503.06	1.56%	7.45%

- Shows % compound annual return (CAR) of each member (if enabled).

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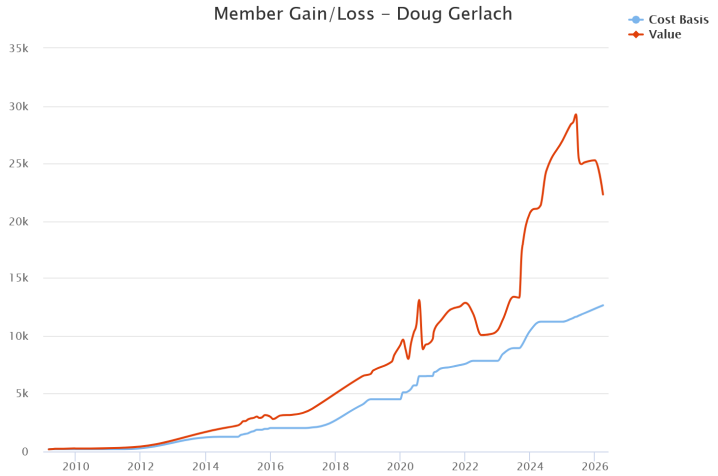
Member Gain/Loss Graph



- Shows cost basis of member's cost basis & value over time.
- Shows dollar amount of gain/loss of member, but not their personal rate of return.

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HOW TO TELL IF PERFORMANCE IS "GOOD?"

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Understanding "Benchmarking"

- Benchmarking: Compare results to representative index, portfolio, security.
  - S&P 500 Index or Wilshire 5000 Total Market Index.
  - For ease of use, use ETF or Index Fund that tracks.
- Advanced: Separately benchmark portions of holdings to relevant indexes:
  - Small stocks to S&P SmallCap 600 Index.
  - Foreign stocks to MS EAFE Index.
- Best **not** to compare to simple return without similar cash flows.
  - In other words, it's not valid to look at simple return of market index for date & compare to club's simple return if there any member investments, stock sales or buys, or income or expenses were recorded in same period.

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myICLUB Club Performance Report

- Compares overall club CAR performance:
  - To CAR of various pre-selected indexes or to custom index.
  - For YTD, Lifetime, & past 1, 3, 5, & 10 years.
- Considers each cash flow in & out of club as purchase/sale of underlying index.

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Benchmark Indexes Available

Recently updated list to the following:

- S&P 500 (VFIAX)
- S&P 500 Equal Weight (RSP)
- S&P SmallCap 600 (IJR)
- Russell 2000 (IWM)
- Dow Jones Industrial Avg (DIA)
- Nasdaq QQQ (QQQ)
- Vanguard Divd Appreciation (VIG)
- S&P 500 Divd Aristocrats (NOBL)
- Nasdaq Composite (FNCMX)
- US Total Stock Market (VTSMX)
- World MSCI EAFE Developed (EFA)
- World MSCI Emerging Markets (EEM)
- World MSCI All Country (ACWI)
- US 20+ Year Treasury Bonds (TLT)
- US Aggregate Bonds (AGG)
- US High-Yield Corp Bonds (HYG)

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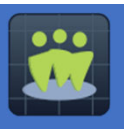
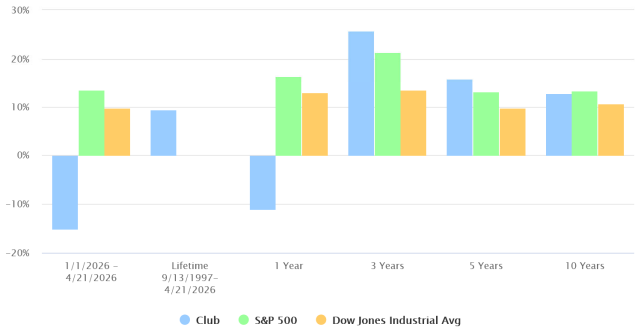
Club Performance & Benchmark Report



	1/1/2026* - 4/21/2026**	(9/13/1997-4/21/2026) Lifetime to Date	Compound Annual Return for periods ending December 31: 1 Year	3 Years	5 Years	10 Years
Club	-15.1%	9.4%	-11.1%	25.7%	15.9%	12.74%
S&P 500	13.5%	N/A	16.5%	21.3%	13.1%	13.17%
Dow Jones Industrial Avg	9.8%	N/A	13.0%	13.5%	9.8%	10.68%



- Shows compound annual return (CAR) of portfolio for various periods & compared to selected benchmarks.
- Benchmark data may not be available for periods beyond 10 years.

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Interpreting Benchmark Report

- Longer-term results are more meaningful.
- Expenses for newer clubs/investors can drag down results significantly.
- More conservative/risk-averse clubs/investors may be satisfied with underperforming indexes.
- Investment club's "education premium" may also justify lower performance.

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HOW OFTEN SHOULD CLUBS & INVESTORS REVIEW PERFORMANCE?

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What's Your Club's Performance Target?

- Over long-term, S&P 500 has grown around 10%-12% per year.
- BetterInvesting's target 15% return is meant to deliver better performance than market.
- Matching or exceeding market return is very respectable performance.
- Club may choose any return target.
  - May seek lower volatility & thus accept not beating market.
  - Targets should be explicit, not lackadaisical.

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Long-Term Performance Notes

- New clubs should ignore performance evaluation for first 1-3 years (if they are focused on long-term).
- With long-term approach, clubs don't need to examine CAR every month.
- After startup period, suggest reviewing annually, usually at year-end.
- Longer-term results are more useful in judging how club is doing.

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If Results Don't Exceed Market

- Don't sweat it, especially if:
  - Your objectives may be to seek lower risk & thus willing to accept lower return.
  - Your club still has educational value.
- Consider causes of underperformance:
  - Too many expenses.
  - Bias towards large- & mega-cap stocks.
  - Under-representation of small- & mid-cap stocks.
  - Too many stocks (more than 20 or 2 per member).
  - Fear of selling/holding both winners & losers too long.

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QUESTIONS?

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Thank You!

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